

FY 2022 results

AUDITED RESULTS FOR YEAR ENDED
31st DECEMBER 2022



27th February 2023

@dangotecement 

www.dangotecement.com 


**DANGOTE
CEMENT**

FY 2022: Strong results, despite elevated inflation

FINANCIAL

OPERATIONAL

SUSTAINABILITY

SDG
Alignment

Group revenue up 17.0%
at **₦1,618.3B**

Group volumes down 5.1%
at **27.8Mt**

27% female Board
representation

Diverse Board with **6**
different nationalities

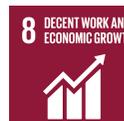


Group EBITDA up 3.5%
at **₦708.2B**

Commissioned alternative
fuel feed systems at
Obajana and Ibese

Issuance of **₦116B**
series 2 Bond.

Under the **₦300 billion**
Multi-Instrument Issuance
Programme



PAT up 4.9%
at **₦382.3B**

Cement and clinker
exported to 8 African
countries

100,770 green jobs
created through our
alternative fuel value chain
Second-consecutive CDP
rating upgrade to **“B”**



Creating Sustainable Value for all Shareholders

The year at a glance.....



January

Buy-Back

Completed the 2nd tranche of the buy-back programme.



February

New female Board Member

Ms. Halima Aliko-Dangote appointed to the Board of Dangote Cement as Non Executive Director.



March

Okpella Plant

Continued ramp up on our 3Mt Okpella plant



April

Bond Issuance

Successful issuance of ₦116B series 2 Bond.
Under the ₦300 billion Multi-Instrument Issuance Programme



June

AGM

Released our 2021 combined Annual and Sustainability Report



July

National Consumer Promotion

Dangote Cement's National Consumer Promotion "Bag of Goodies - season 3" launched.



October

Sustainability Week

Theme: 'People, Planet and Profit – The Dangote Way'



November

Alternative fuel feed systems

Commissioned alternative fuel feed systems at Obajana lines I and V; and Ibese line II



November

Consecutive CDP rating upgrade

CDP rating upgrade from B- to B, second consecutive upgrade in two years



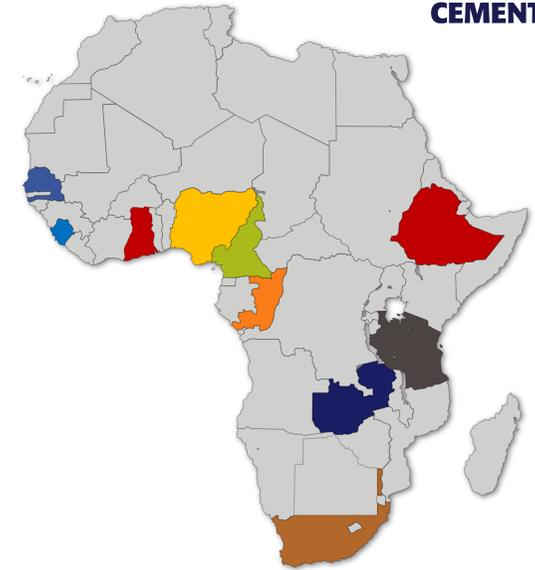
December

EGM

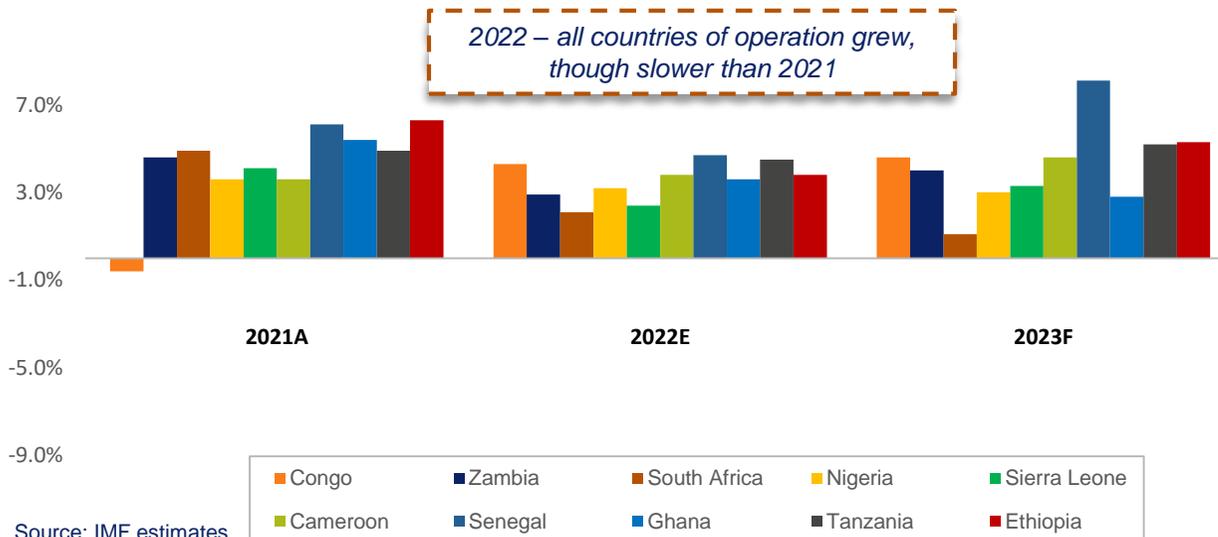
Share buyback programme II approved by shareholders at EGM in December

SSA - Macro-economic environment

- Sub-Saharan Africa (SSA) is estimated to have grown at 3.8% in 2022, slower than the 4.7% rebound in 2021.
- The slower than expected growth is premised on the huge supply shocks from the Russia-Ukraine crisis and accelerating inflation at a pace not seen in decades.
- For our operations, Dangote Cement experienced a surge in prices of our inputs costs; significant foreign exchange fluctuation in our countries of operation; and a drop in gas availability in Nigeria.
- However, our countries of operation all grew in 2022, with Tanzania, Congo and Senegal growing at the highest rates. This growth supported cement demand across our operations.

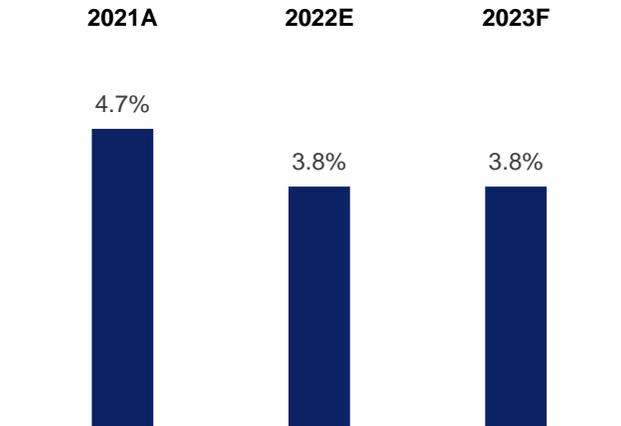


GDP growth across our operating environment



Source: IMF estimates

SSA GDP growth



Nigeria - Macro-economic environment



Economic Growth

- The Nigerian economy expanded by 3.1% in 2022, according to National Bureau of Statistics (NBS), almost at par with the 3.2% growth forecast by the IMF.
- Growth in 2022 was driven by development in the non-oil sector, particularly telecommunication, trade and manufacturing, and supported by the uptick in oil prices.
- The non-oil sector grew by 4.8%, while the oil sector contracted by 19.2%.



Interest Rate

- The CBN hiked MPR four-consecutive time to 16.5%, in a sustained move aimed at taming accelerating inflation and achieving price stability.
- One year T-bills rate closed at 8.5% in 2022, compared to 4.9% the prior year.



Exchange Rate

- The Nigerian naira weakened by 8.6% to ₦461.1/\$1 in 2022, as high demand for dollar asset continue to weigh on the domestic currency.
- Pressure on the naira remains, given the backlog of unmet demand despite increased supply from the CBN.



Fiscal Policy

- The Federal Government approved ₦21.8trillion budget for the 2023 fiscal year, at an oil benchmark of \$75 per barrel, oil production at 1.7mb, and an exchange rate of N435.6/\$
- A total of ₦11.1 trillion is expected as revenue from oil and non oil sources, leaving a deficit of N10.8trillion to be financed through borrowing.
- Total debt rose to ₦44.1 trillion as at end of September 2022.



Inflation

- Headline inflation rate accelerated to 21.3% YoY in 2022, on the back of disruption in food supply and increases in import costs.
- Food inflation quickened to 23.8% whilst core inflation rose 18.5% in December.



Oil Production

- Nigeria's oil production averaged 1.14mb/d in 2022, down by 18.2% from the average production of 1.4mb/d a year earlier.
- Oil production was impacted by oil theft, declining offshore investments and a fall in rig counts.

Nigeria's GDP growth for eight-consecutive quarters, through Q4 2022, highlights its resilient economy and recovery post COVID 19 pandemic.

Financial and Operational Overview

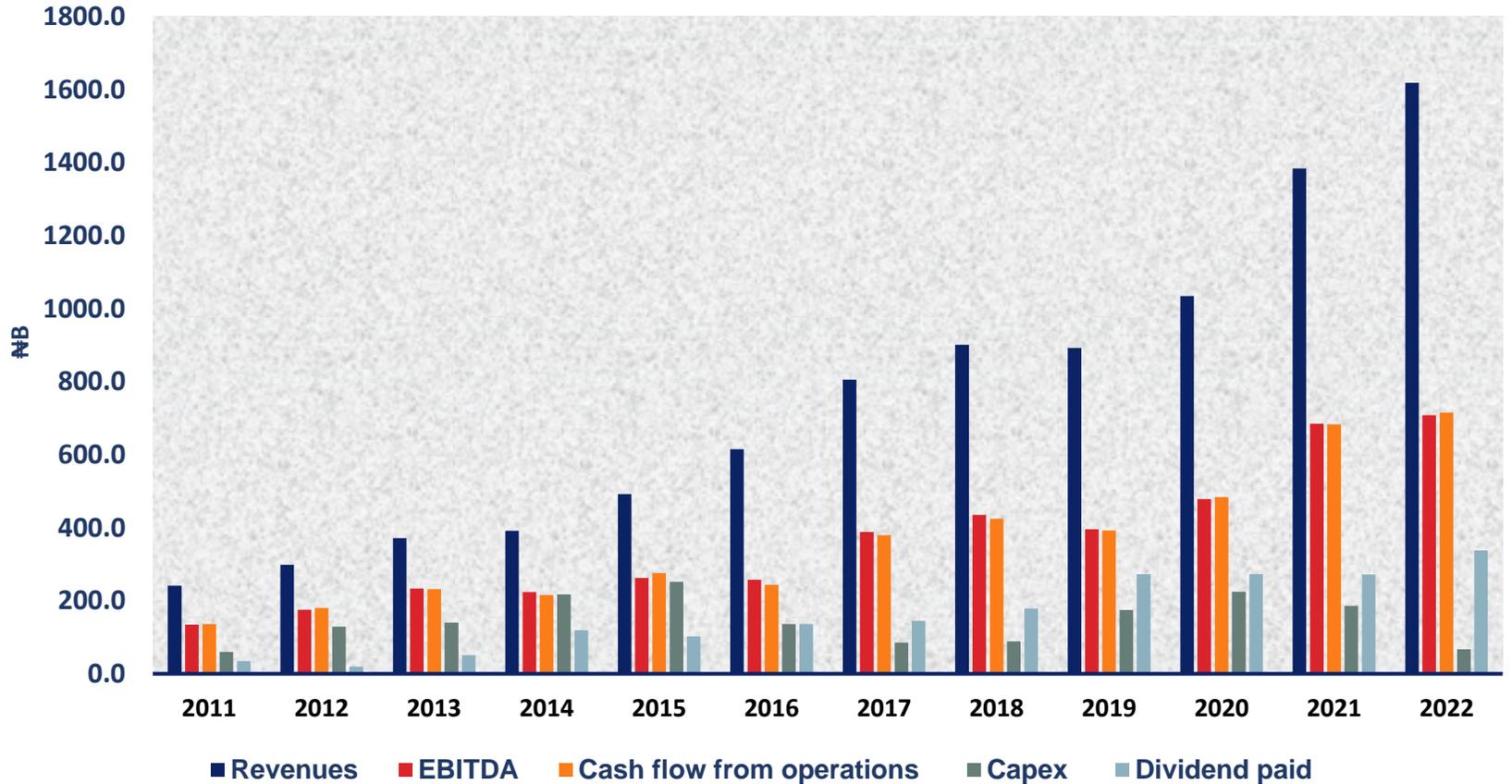


Creating value for all shareholders

8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

18% 12-year CAGR

REVENUE

15% 12-year CAGR

EBITDA

33% 12-year CAGR

DIVIDEND

FY 2022 – Strong Performance



Solid results amidst a tough macro economic environment

Financial

- Group revenues up 17.0%, largely due to better price realisation to offset rising costs
- Group EBITDA up 3.5%; with EBITDA margin of 43.8%
- Nigeria EBITDA up 8.0%; supported by our robust cost control measures offsetting some inflationary pressure
- Rapidly increasing prices of AGO resulted in a 54.0% increase in our selling and distribution cost
- Net debt of ₦422.9B; net gearing of 39.2%
- EPS up at ₦22.27, despite ₦53.9B in unrealised foreign exchange losses
- ₦20.00 dividend recommended for 2022

Operational

- Group volumes down 5.1% to 27.8Mt
- The lower volume, elevated by the high base of 2021, was due to inflation and energy supply disruptions
- Pan-Africa volumes down owing to extended plant maintenance in Senegal and Congo and volatility in cement/clinker landing costs in Cameroon, Ghana and Sierra-Leone
- Commissioned alternative fuel feed system at Obajana lines I and V; and Ibese line II, with thermal substitution rate reaching 7.5% in December
- On track to commission grinding plants in Ghana and Cote d'Ivoire in 2023

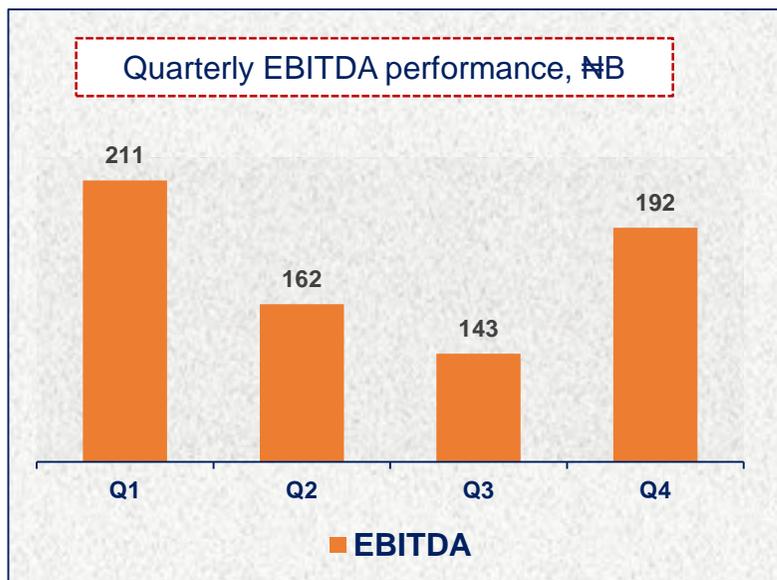
Year ended 31 st December	2022	2021	Change
Sales volumes*	'000t	'000t	%
Nigeria	17,841	18,612	(4.1)
Pan-Africa	9,982	10,856	(8.1)
Inter-company sales	(56)	(197)	(71.5)
Total	27,767	29,271	(5.1)
Revenues	₦m	₦m	
Nigeria	1,205,401	993,399	21.3%
Pan-Africa	414,830	397,329	(4.4%)
Inter-company sales	(1,908)	(7,091)	(73.1%)
Total	1,618,323	1,383,637	17.0%
EBITDA	₦m	₦m	
Nigeria**	658,774	610,196	8.0%
Pan-Africa**	64,918	88,830	(26.9%)
Inter-company and central costs	(15,454)	(14,431)	7.1%
Total	708,238	684,595	3.5%
EBITDA margin**	%	%	
Nigeria	54.7%	61.4%	-6.8pp
Pan-Africa	15.6%	22.4%	-6.7pp
Group	43.8%	49.5%	-5.7pp
EPS	22.27	21.24	4.8%

- *Sales volumes include cement and clinker
- **Before central costs and eliminations

FY 2022 – Strong Performance (cont'd)

Quarterly financial review

- The surge in prices of our input costs and significant foreign exchange fluctuations from Q2 impacted our operations.
- However, we proactively implemented a robust cost reduction strategy and a performance improvement plan across the Group.
- This resulted in significant improvement in EBITDA in Q4. Group EBITDA increased by 34.8% on a QoQ basis in Q4
- Following the successful National Consumer Promotion in Q3, we saw a QoQ 5.8% increase in volumes in Q4.



QoQ analysis	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q4 QoQ change
Sales volumes*	'000t	'000t	'000t	'000t	%
Nigeria	4,834	4,508	4,139	4,361	5.4%
Pan-Africa	2,414	2,450	2,508	2,609	4.0%
Inter-company sales	-	-	56	-	-
Total	7,248	6,958	6,591	6,970	5.8%
Revenues	₦m	₦m	₦m	₦m	
Nigeria	321,918	301,063	267,673	314,747	17.6%
Pan-Africa	91,263	93,793	103,453	126,321	22.1%
Inter-company sales	-	-	(1,908)	-	-
Total	413,181	394,856	369,219	441,067	19.5%
EBITDA	₦m	₦m	₦m	₦m	
Nigeria**	196,548	152,838	130,538	178,850	37.0%
Pan-Africa**	18,225	13,495	16,124	17,074	5.9%
Inter-company and central costs	(3,752)	(4,191)	(3,946)	(3,565)	-
Total	211,021	162,142	142,716	192,359	34.8%
EBITDA margin**	%	%			
Nigeria	61.1%	50.8%	48.8%	56.8%	8.1pp
Pan-Africa	20.0%	14.4%	15.6%	13.5%	-2.1pp
Group	51.1%	41.1%	38.7%	43.6%	-5.0pp

- *Sales volumes include cement and clinker
- **Before central costs and eliminations

Group Financial Overview



Income Statement

	FY 2022 ₦m	FY 2021 ₦m	% change
Revenue	1,618,323	1,383,637	17.0%
Cost of sales	(662,890)	(551,019)	20.3%
Gross profit	955,433	832,618	14.8%
<i>Gross margin</i>	<i>59.0%</i>	<i>60.2%</i>	<i>-1.1pp</i>
EBITDA	708,238	684,595	3.5%
<i>EBITDA margin</i>	<i>43.8%</i>	<i>49.5%</i>	<i>-5.7pp</i>
EBIT	585,876	582,491	0.6%
<i>EBIT margin</i>	<i>36.2%</i>	<i>42.1%</i>	<i>-5.9pp</i>
Finance income	38,715	20,765	86.4%
Finance cost	(130,370)	(65,707)	98.4%
Share of profit from Associate	759	817	-7.1%
Profit before tax	524,002	538,366	-2.7%
Income tax (expense)/credit	(141,691)	(173,927)	-18.5%
Profit for the period	382,311	364,439	4.9%
Earnings per share	22.27	21.24	4.8%



Group financial overview (cont'd)

Movement in debt

	Cash ₦m	Debt ₦m	Net debt ₦m
As at 31st December 2021	339,843	(564,940)	(225,097)
Cash from operations before working capital changes	686,190	-	686,190
Change in working capital	(158,203)	-	(153,203)
Income tax paid	(150,766)	-	(150,766)
Additions to fixed assets	(65,945)	-	(65,839)
Loans to related party	(93,812)	-	(93,812)
Change in non-current prepayments and payables	(8,668)	-	(8,668)
Other investing activities	(307)	-	(307)
Net Lease receivables	7,193	-	7,193
Share buyback	(35,323)	-	(35,323)
Net dividend received	(332,764)	-	(332,764)
Net interest payment	(31,743)	-	(31,743)
Net loans obtained (repaid)	71,276	(71,276)	-
Overdraft	56,514	(56,514)	-
Other cash and non-cash movements	358	(14,004)	(13,646)
As at 31st December 2022	283,843	(706,734)	(422,891)



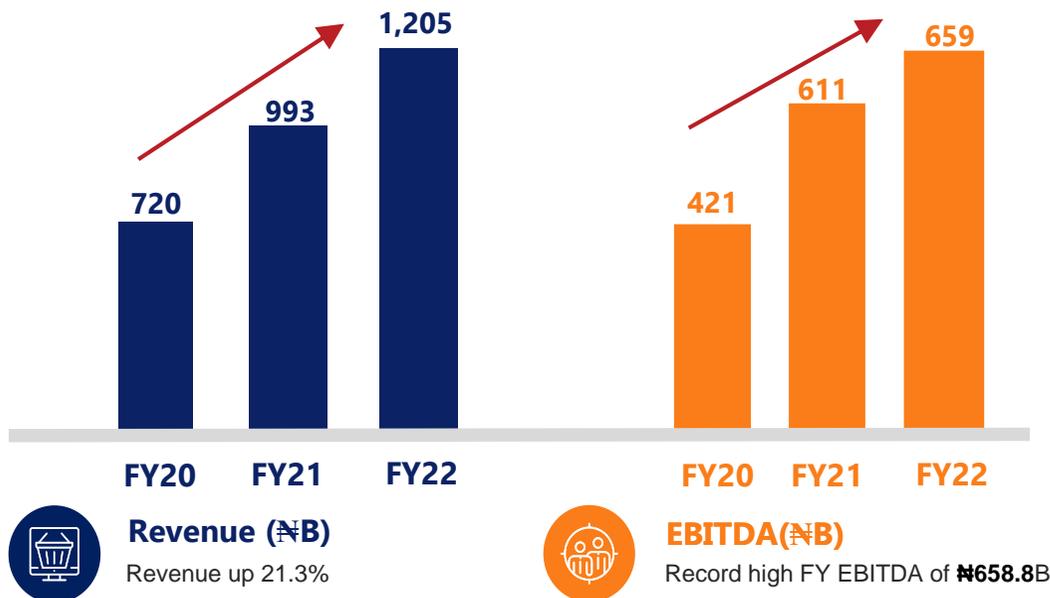
Group financial overview (cont'd)

Balance Sheet

	As at 30/12/22 ₦m	As at 31/12/21 ₦m
Property, plant and equipment	1,527,293	1,472,859
Other non-current assets	58,676	40,996
Intangible Assets	6,225	5,122
Current Assets	739,618	533,199
Cash and Cash Equivalents	283,843	339,843
Total Assets	2,615,655	2,392,019
Non-current liabilities	181,525	155,305
Current liabilities	648,449	688,105
Debt	706,734	564,940
Total Liabilities	1,536,708	1,408,350
Net Asset	1,078,947	983,669



Nigeria – Record high EBITDA at ₦658.8B



- Nigeria FY sales volume was down 4.1%, mainly due to inflation and gas supply disruption.
- Revenues increased by 21.3% to ₦1,205.4B, supported by price increases to offset inflationary pressures
- Significant increase in distribution cost due to our national coverage which results in longer distance served
- Despite these challenges in the period, we achieved growth of 8.0% in EBITDA to ₦658.8B.
- Exports remain strong, during the period we exported 748Kt of cement from Nigeria.
- Alternative fuel feed systems commissioned at Obajana lines I and V; and Ibese line II
- The National Consumer Promotion has made 238 millionaires and multimillionaires across the country

Financial Summary - Nigeria

Year end 31st December	2022	2021	Change
Cement (Kt)	17,786	18,415	-3.4%
Clinker	56	197	-71.5%
Total volumes (Kt)	17,8421	18,612	-4.1%
Revenue (₦m)	1,205.4	993.4	21.3%
EBITDA** (₦m)	658,774	610,196	8.0%
EBITDA margin**	54.7%	61.4%	-6.8pp

**Before corporate costs and inter-company eliminations



Pan-Africa – Extended plant maintenance and repairs

- Volumes down 8.1% to 10.0Mt due to plant maintenance and supply chain challenges
- Revenues up 4.4% to ₦414.8B, reflecting price increase to align with accelerating inflationary trends
- EBITDA of ₦64.9B with a margin of 15.6%
- Extended plant maintenance and repairs activities in Congo and Senegal limited Pan-Africa production volume
- Our Pan-African operations were impacted by currency depreciation and a surge in coal and diesel prices.
- Commenced clinker exports from Congo to Cameroon
- On track to deploy grinding plants in Ghana and Cote d'Ivoire in 2023



Financial Summary – Pan-Africa

Year ended 31st December	2022	2021	Change
Cement (Kt)	9,630	10,634	-9.4%
Clinker	350	222	57.8%
Total volumes (Kt)	9,981	10,856	-8.1%
Revenue (₦m)	414,830	397,329	4.4%
EBITDA** (₦m)	64,918	88,830	-26.9%
EBITDA margin**	15.6%	22.4%	-6.7pp

- *Before corporate costs and eliminations



Country updates



CAMEROON

- Estimated 4.1Mt total market sales in 2022
- Increase in consumption owing to individual construction projects, including roads and bridges, and government housing estates
- DCP Cameroon sold 1.3Mt in 2022
- 32% market share for the period



CONGO

- Estimated market sales of 705Kt in 2022
- Shutdown of Congo plant for 2 months due to maintenance limited production
- DCP Congo sold 566Kt in 2022, a 16% increase from prior year



ETHIOPIA

- Estimated 5.5Mt total market sales in 2022
- DCP sales of 2.3Mt for 2022 is down 3.1% compared to 2021
- 42.1% market share for the period
- Despite the security challenges, the Ethiopian cement market remains an attractive one.

Country updates



GHANA

- Estimated over 6.3Mt total market sales in 2022
- DCP Ghana sold 264Kt of cement in 2022
- Surge in international freight prices continues to impact supply



SENEGAL

- Estimated total market sales of 7.8Mt in 2022
- DCP sold 1.1Mt of cement in the period.
- Production was constrained by extended power plant maintenance
- The Mali border closure and regional sanctions affected exports



SIERRA LEONE

- Estimated market sales of 831.8Kt in 2022
- Robust cement demand owing to increased infrastructure spending, and growing population
- Volume is limited by supply and volatile shipping and cement cost

Country updates



SOUTH AFRICA

- GDP growth in South Africa remains low with a subdued outlook
- Alternative fuel usage increased, with Dangote Cement South Africa achieving an average thermal substitution rate of 34.3% in 2022.
- Our sales volumes for 2022 reduced by 12.2%



TANZANIA

- Estimated 7.1Mt total market sales for 2022
- DCP sold 2.0Mt for 2022, including 350.3Kt of clinker
- Volumes were up 13.4%
- 23% market share for the period



ZAMBIA

- Estimated 2.2Mt total market sales for FY 2022
- DCP Zambia sold 654Kt of cement in 2022. Increased competition in export market
- Alternative fuel usage increased, with average thermal substitution rate of 12.0% in 2022.
- 30% market share for the period

Debt and Liquidity

Robust Capital Structure



Track record of accessing Debt Capital Market

Bond Programme

Bond – Key Terms

Bond	Date issued	Tranches	Pricing	Maturity
₦100B	April 2020	-	12.5%	2025
₦50B	May 2021	A - ₦3.6B	11.25%	2024
		B - ₦10.4B	12.5%	2026
		C - ₦35.9B	13.5%	2028
₦116B	April 2022	A - ₦4.3B	11.85%	2027
		B - ₦23.3B	12.23%	2029
		C - ₦88.4B	13.0%	2032

Undrawn balance of ₦134 billion on our Bond Programme

DCP Bond Issuances timeline



Commercial Paper Programme

- In August 2021, we successfully established a new ₦150 billion Commercial Paper Programme**
- Issued an aggregate of over ₦500 billion in Commercial Papers since 2018.**

Outstanding Commercial Paper

Series	Value (₦bn)	Tenor	Discount rate	Due date
Series 4	44.0	183 days	13.0%	09-08-23
Series 5	46.0	267 days	14.0%	01-11-23

Successful share buy-back programme

Dangote Cement's shareholders authorized the Company to undertake a fresh share buyback of up to 10% of its issued shares, during the Extraordinary General Meeting held on 13 December 2022.

In January 2022, DCP completed the second tranche of its buy-back programme.

Buy-back – tranche II

- DCP's bought back 0.74% of its issued and fully paid-up ordinary shares in the second tranche of its buyback programme
- The buy-back was exercised at an average price of ₦276.89/share.



Dangote Cement share buy-back summary

Share Capital Analysis

Pre-Buy-Back number of shares ¹	17,040,507,404
Shares bought back (Tranche I)	(40,200,000)
Shares bought back (Tranche II)	(126,748,153)

Total number of residual issued and fully paid outstanding shares	16,873,559,251
--	-----------------------

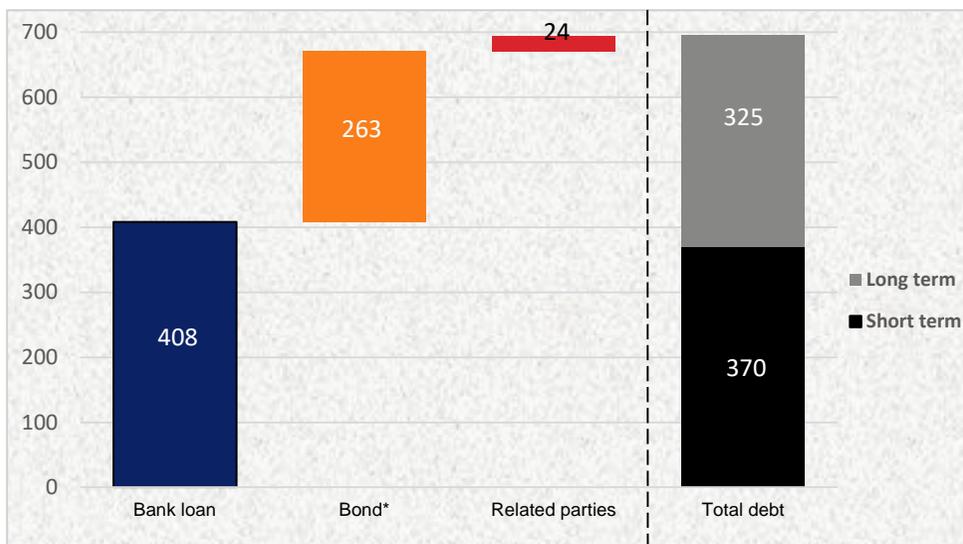
Total shares bought back (Tranche I&II)	166,948,153
Percentage of shares bought back	0.98%
Number of shares cancelled	Nil

The share buy-back programme reflects DCP's commitment to finding opportunities beyond dividend to return cash to shareholders.

Robust capital structure

Strong balance sheet with available liquidity

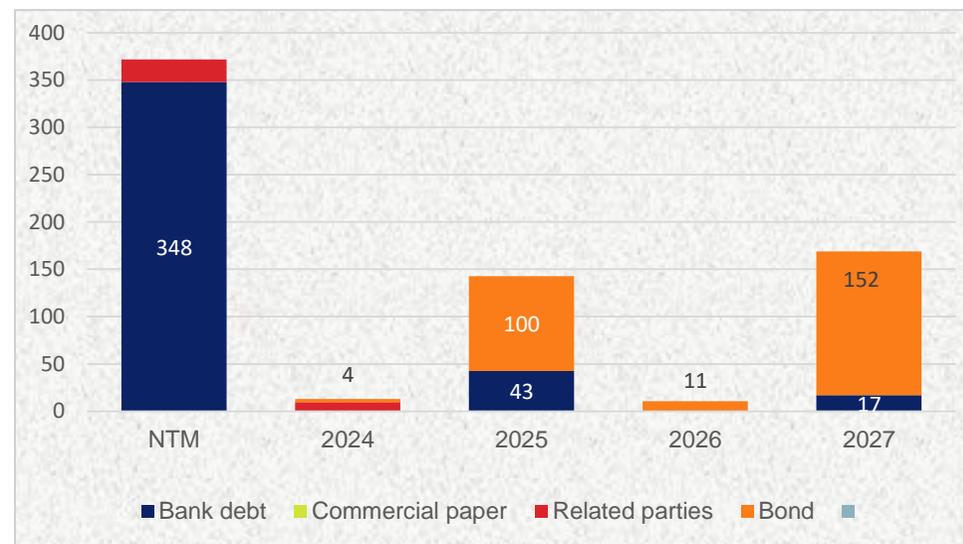
Diverse Capital Structure, ₦B



Bond face value - ₦266B

as at the end of December 2022

Debt Maturity Profile, ₦B



as at the end of December 2022

*NTM – Next Twelve Months

- The available liquidity, cash generation and undrawn borrowing capabilities secure DCPs short-term debt coverage
- Strong full year cash flow generation leading to cash flow from operating activities of ₦686.2B

Robust capital structure

LENDING DIVERSIFICATION

Facility	Pricings	Draw down	Tenor
Bond - April 2020	12.5%	₦100B	2025
Bond – May 2021 (tranche A,B&C)	11.25%-13.5%	₦50B	2024-2028
Bond – April 2022 (tranche A,B&C)	11.85%-13.0%	₦116B	2027-2032
Bank debt	various	₦408B	2021-2023
Commercial Paper	-	-	-
Related parties	6%-8.5%	₦24B	2021-2025

Bond face value - ₦263B

as at the end of December 2022

RATINGS

- On 29 December 2022, **Global Credit Ratings**
 - long-term Issuer rating affirmed at AA+ (NG), with a stable outlook, while the short-term issuer rating at A1+(NG) was with a negative outlook
 - long-term Issue rating of AA+ (NG) accorded to DCPs existing Bond issues and DCPs new N116bn Series 2 Bond, with the outlook accorded stable.
- On February 2023, **Moody's**:
 - (P)B3 local currency rating and Baa3.ng national scale rating (NSR) to the NGN300 billion domestic medium-term programme issued by DCP.
 - Caa1 long term corporate family rating (CFR). The rating outlook is stable, similar to that of the sovereign.



Sustainability

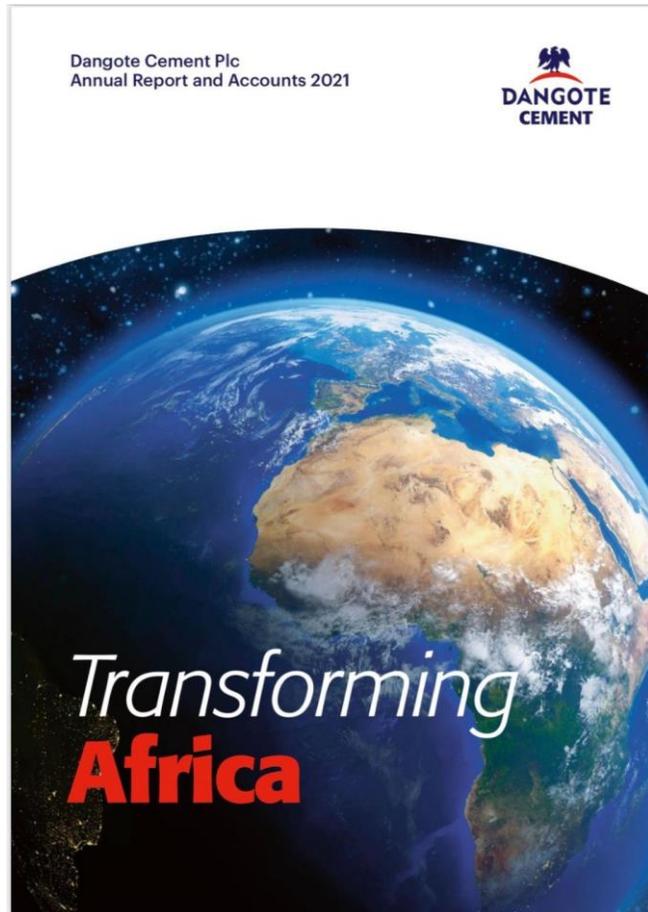


Sustainability & Governance – The Dangote Way



Our 7 Sustainability Pillars are embedded in our culture and guide our approach to building a sustainable business.

We released our **2021 combined Annual Report and Sustainability Report** with ESG data presented as per Global Reporting Initiative (GRI) referential and external assurance by Deloitte.



Sustainability Reporting Best Practices



SEC Code of Corporate Governance



Institutional Pillar – Strong governance framework



Board of Directors (includes five Independent Directors)	
Aliko Dangote	Ernest Ebi*
Michel Puchercos ⁽³⁾	Devakumar Edwin
Olakunle Alake	Emmanuel Ikazoboh*
Cherie Blair*	Philip Mathew
Abdu Dantata	Viswanathan Shankar
Sir Michael Davis*	Dorothy Ufot*
Berlina Moroole	Douraid Zaghouani
	Halima Aliko-Dangote
	Arvind Pathak ⁽⁴⁾

Diverse Board

Gender diversification: **27%** female Board members

6 different nationalities

5 Independent Non-Executive Directors

Finance & Investment Committee
V. Shankar ⁽¹⁾ Olakunle Alake D.V.G. Edwin Douraid Zaghouani Sir Michael Davis

Audit, Compliance & Risk Management Committee
Ernest Ebi ⁽¹⁾ Cherie Blair Emmanuel Ikazoboh Dorothy Ufot

Remuneration, Nominations & Governance Committee
Emmanuel Ikazoboh ⁽¹⁾ Ernest Ebi Sir Michael Davis Cherie Blair

Sustainability & Technical Committee
Sir Michael Davis ⁽¹⁾ Olakunle Alake D.V.G. Edwin Dorothy Ufot Abdu Dantata Douraid Zaghuoani

Statutory Audit Committee ⁽²⁾
Robert Ade-Odiachi ⁽¹⁾ Nicholas Nyamali Sheriff Yussuf Olakunle Alake Emmanuel Ikazoboh Ernest Ebi

Note: * denotes Independent Non-Executive Directors.

1. Chairman of Committee
 2. The Statutory Audit Committee is not a Committee of the Board
 3. Retired from the Board as GMD effective February 28, 2023
 4. Appointed to the Board as GMD effective March 1st, 2023

Institutional Pillar – Board changes and partnerships

17 PARTNERSHIPS
FOR THE GOALS



13 CLIMATE
ACTION



**Michel
Puchercos**

Mr Michel Puchercos will be retiring from the Board of Directors and as the Group Managing Director/ CEO of Dangote Cement Plc effective 28 February 2023.

The Board would like to thank Mr Michel Puchercos for his commitment and contributions to the Board and wishes him well in his future endeavours



Arvind Pathak

The Board has approved the appointment of Mr Arvind Pathak as Group Managing Director of Dangote Cement Plc, effective 1 March 2023. Mr Pathak is an experienced business leader who worked as MD and CEO of Birla Corporation Ltd before this appointment. He was the Chief Operating Officer and Deputy Group Managing Director of Dangote Cement Plc until 2021.

The Board would like to welcome Mr Arvind Pathak back to the Dangote family and wishing him success in his new role.

Partnerships and Alliances



Dangote Cement sponsored and participated in the 9th Lagos state Climate Change Summit

Stakeholder Engagement



Conducted stakeholder materiality assessment surveys of communities, investors, employees and vendors

Environmental Pillar – Focus on Alternative Fuel project

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



Circular Economy Model

We have increased corporate focus and strategy by committing to the use of alternative fuel sources in our energy mix.

Waste type	We are exploring fully the feasibility of increasing the use of alternative energy in our cement production, through co-processing of wastes such as: agro wastes, waste lubricants, tyre derived fuels, saw dust, packaging materials
Benefits	<ul style="list-style-type: none"> • Lower CO2 emission • Alternative energy sourced from environment reduces cost and supports local economies • Lower dependence on foreign currencies • Sustainable waste management

- DCP co-processed **157,000 tons** of waste in 2022, a 76.4% increase over 2021
- AF Thermal Substitution Rate (TSR) increased to **4.3%** in 2022 from 2.6% in 2021

Top wastes co-processed in 9M include:		
1	Palm kernel shell	
2	Coffee Husk	
3	Paper waste	
4	Coconut husk	

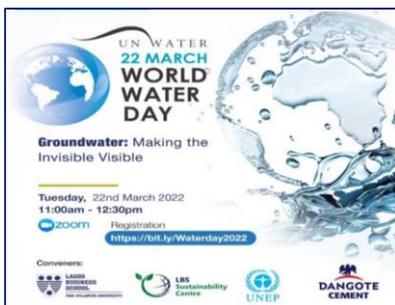
Alternative Fuel Project

DCP's plants are installing AF equipment (Mechanical Multi-Fuel systems) that can process diverse types of wastes

100,770

Green jobs created through alternative fuel value chain

	FY 2022	FY 2021	%
 Energy consumption (Kcal/kg)	795	797	(0.3%)
 CO2 emission (kg CO2/tonne)	590	606	(2.6%)
 Water consumption (lt/tonne)	234	271	(13.7%)



Environmental Pillar – CDP rating upgraded to B



B

2022

Sustained progress in climate and environmental sustainability disclosure

B-

2021

Management band:
Taking coordinated action on climate issues

C

2020

Awareness band:
Knowledge of impacts on, and of, climate issues

Action to Protect Nature

- Biodiversity awareness in all countries
- Tracking of mines rehabilitation plans using, EPRP, GCCA Sustainability Charter, and IUCN Integrated Biodiversity Management System (IBMS)



B

- Submission to Carbon Disclosure Project (CDP)
- Rated “**B**” by CDP on our carbon disclosure for 2022, second consecutive upgrade
- One of the highest ratings in Sub-Saharan Africa and the only Nigeria company rated by CDP
- In 2021 DCP became a CDP supporter.

“ As a mission-based non-profit that runs the global environmental disclosure system, CDP greatly values the support of Dangote Cement. Action this decade is critical to ensuring that we can limit global warming to 1.5°C and safeguard our planet’s natural resources. Quite simply what is measured can be managed. Through its 2021 disclosure to CDP, Dangote Cement has demonstrated its clear commitment to transparency around its environmental impacts and its strategies for action. This benefits the company as well as its shareholders, customers, and employees alike.”

Sonya Bhonsle, Global Head of Value Chains & Regional Director Corporations

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



CDP
SUPPORTER
2021



Social Pillar – Diversity and Integration

5 GENDER EQUALITY

11 SUSTAINABLE CITIES AND COMMUNITIES

International Women’s Day celebration



Sustainability week

2022 Dangote Sustainability Week
is Loading...

Theme: **People, Planet & Profit**
The Dangote Way

Date: October 24-28, 2022

For details of this year’s initiatives, please reach out to the Sustainability Lead/team in your BU/location

Diversity and Integration

Your Gem is Next Door
DCP Creche
From 2 months to 2 years old

#TheHRDepartmentsYourBusinessPartner

- Launch of Dangote Cement crèche to support workplace childcare.
- To promote gender diversity, Dangote Cement joined Nigeria2Equal programme through the Dangote Women Network (DWN).

Theme: “People, Planet and Profit –The Dangote Way”

₦1,648 spent on CSR in 2022



Dangote Cement women plant tree



Presentation of food and other household items

For further information contact:

Temí Aduroja

Head of Investor Relations

Dangote Cement Plc

+44 207 399 3070

InvestorRelationsDangoteCement@dangote.com



@dangotecement



www.dangotecement.com

